

**Date: 08.07.2023**

**Audit Report**

I have audited the attached Balance Sheet of

**Education, Communication and Development Trust (EDUCATR)**

No. 2/5A,  
Mamarathupatti Road,  
Usilampatti-625532.  
Madurai District,  
Tamilnadu.

As at 31.03.2023 and the annexed Receipts and Payments account and Income and Expenditure account for the year ended 31.03.2023

I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

In my opinion proper books of account have been kept, so far as appears from our examination of books.

In my opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

1. In the case of Balance Sheet of the state of affairs of the above named Trust as at 31.03.2023.

2. In the case of Income and Expenditure account Excess of Expenditure over Income for the year ended 31.03.2023.



*[Signature]*  
**A.ROSALIN MARTINAA, B.Com(Hons)FCA ,  
CHARTERED ACCOUNTANT  
Membership No: 243237**

**Education, Communication and Development Trust (EDUCATR)**

**2/5A, Mamarathupatti Road, Usilampatti-625532, Madurai District**

**Receipt and Payments for the year ended 31.03.2023**

**(FC Account)**

	<u>Receipt</u>	<u>Payments</u>
To Opening Balance		
Cash at SBI	1,549.66	
Cash at Canara Bank	3,528.08	
Cash on Hand	2.00	
" Grant received as per schedule No.1	16,35,114.00	
" Bank Interest	2,207.00	
" Own Contribution	2,91,592.00	
By Programme Expenses Schedule No.2		16,88,311.74
" Administrative Expenses Schedule No.3		35,748.42
" Salary Advance Paid		50,000.00
" Programme Advance Paid		1,25,592.00
" Closing balance		
Cash at SBI		2,076.50
Cash at Canara Bank		32,264.08
	<b>19,33,992.74</b>	<b>19,33,992.74</b>

**Income and Expenditure Account for the year ended 31.03.2023**

	<u>Income</u>	<u>Expenditure</u>
By Grant received as per schedule No.1	16,35,114.00	
" Bank Interest	2,207.00	
" Own Contribution	2,91,592.00	
To Programme Expenses Schedule No.2		16,88,311.74
" Administrative Expenses Schedule No.3		35,748.42
" Depreciation-As per Schedule 7		1,27,604.69
" Excess of Income over Expenditure		77,248.15
	<b>19,28,913.00</b>	<b>19,28,913.00</b>

**Balance Sheet as on 31.03.2023**

	<u>Liabilities</u>	<u>Assets</u>
General Fund		
Opening Balance	16,21,201.44	
This Period Surplus	77,248.15	
Fixed Assets Schedule 7		14,88,517.01
Salary Advance Paid		50,000.00
Programme Advance Paid		1,25,592.00
Closing Balance		
Cash at SBI		2,076.50
Cash at Canara bank		32,264.08
	<b>16,98,449.59</b>	<b>16,98,449.59</b>

Place : Madurai

Date : 08.07.2023

UDIN : 23243237BGUUTA4654

As per my report of even date



**A.ROSALIN MARTINAA, B.Com(Hons)FCA,**  
**CHARTERED ACCOUNTANT**  
**Membership No: 243237**

**Education, Communication and Development Trust (EDUCATR)**

**No.2/5A, Mamarathupatti Road, Usilampatti-625532, Madurai District**

**Receipt and Payments for the year ended 31.03.2023**

(LC Account)

	<u>Receipt</u>	<u>Payments</u>
<b>To Opening Balance</b>		
Cash at Bank (Indian Bank)	1,307.19	
Cash at Bank (City Union Bank)	1,628.06	
Cash in Hand	29,385.00	
" ICICI Bank service charges	47,067.00	
" ICICI Bank service charges Due Received	20,823.00	
" Donation & Trustees Contribution	39,724.00	
" TDS Received	8,740.92	
" Misc. Income	2,280.08	
" TDS Interest Received	669.00	
" Bank Interest	188.00	
<b>By Programme Expenses As per Shedule - 5</b>		78,458.00
" <b>Administration Expenses as per Shedule - 6</b>		41,000.18
" TDS		2,794.00
" <b>Closing Balance</b>		
Cash at Bank (Indian Bank)		1,624.19
Cash in Hand		27,935.88
	<hr/>	<hr/>
	1,51,812.25	1,51,812.25

Place : Madurai

Date : 08.07.2023

As per my report of even date

UDIN : 23243237BGUUTA4654



*A.R.*  
A.ROSALIN MARTINAA, B.Com(Hons)FCA,  
CHARTERED ACCOUNTANT  
Membership No: 243237



**Education, Communication and Development Trust (EDUCATR)**

No.2/5A, Mamarathupatti Road, Usilampatti-625532, Madurai District

Income and Expenditure Account for the year ended 31.03.2023

	<u>Income</u>	<u>Expenditure</u>
By ICICI Bank service charges	55,808.00	
" Donation & Trustees Contribution	39,724.00	
" Misc.Income	2,280.08	
" TDS Interest Received	669.00	
" Bank Interest	188.00	
To Programme Expenses As per Shedule - 5		78,458.00
" Administration Expenses as per Shedule - 6		41,000.18
" Depreciation Schedule 8		10,253.29
" Execess of Expenditure over Income	31,042.39	
	<u>1,29,711.47</u>	<u>1,29,711.47</u>

Balance Sheet as on 31.03.2023

	<u>Liabilities</u>	<u>Assets</u>
General Fund		
Opening Balance	4,23,698.89	
This Period Deficit	(31,042.39)	
Fixed Assets Schedule 8		78,284.43
Building Mortgage		2,00,000.00
SHG Federation office Rent Advace		65,000.00
TDS		2,794.00
ICICI Service Charges receivable		17,018.00
Closing Balance		
Cash at Bank (Indian Bank)		1,624.19
Cash in Hand		27,935.88
	<u>3,92,656.50</u>	<u>3,92,656.50</u>

Place : Madurai

Date : 08.07.2023

UDIN : 23243237BGUUTA4654

As per my report of even date



*A. ROSALIN MARTINAA*  
A.ROSALIN MARTINAA, B.Com(Hons)/FCA,  
CHARTERED ACCOUNTANT  
Membership No: 243237





**Chakkaravarthi Vidhyalaya Nursery & Primary School**  
**(Run by Educatr Trust)**  
179/1, MGR Nagar, 7th Ward, Usilampatti, Madurai (DT)  
**Receipts and Payments Account for the year ended 31.03.2023**

	<u>Receipts</u>	<u>Payments</u>
To Opening Balance:		
Cash in Hand	1,28,000.00	
Cash at Bank	5,584.45	
" School Fees Collection	5,87,000.00	
" Misc. Income	30,000.00	
" FD Interest	583.00	
" Salary Advance Received	50,000.00	
By School Expenses Schedule 4		6,55,085.00
" Closing balance		
Cash in Hand		1,16,555.00
Cash at Bank		29,527.45
	8,01,167.45	8,01,167.45

**Income and Expenditure Account for the year ended 31.03.2023**

	<u>Income</u>	<u>Expenditure</u>
By School Fees Collection	5,87,000.00	
" Misc. Income	30,000.00	
" FD Interest	583.00	
To School Expenses Schedule - 4		6,55,085.00
" Depreciation Schedule - 9		50,935.46
" Excess of Expenditure over Income	88,437.46	
	7,06,020.46	7,06,020.46

**Balance Sheet as on 31.03.2023**

	<u>Liabilities</u>	<u>Assets</u>
General Fund		
Opening Balance	5,40,716.32	
This Period Deficit	(88,437.46)	
Fixed Asset Scheduled 9		2,96,196.41
Fixed Deposit		10,000.00
Closing Balance		
Cash in Hand		1,16,555.00
Cash at Bank		29,527.45
	4,52,278.86	4,52,278.86

Place : Madurai

Date : 08.07.2023

UDIN : 23243237BGUUTA4654

As per my report of even date



A. ROSALIN MARTINAA, B.Com(Hons)FCA,  
 CHARTERED ACCOUNTANT  
 Membership No: 243237

**Education, Communication and Development Trust(EDUCATR)**

2/5A, Mamarathupatti Road, Usilampatti-625532. Madurai District

Receipts and Payments Account for the year ended 31.03.2023

**(Consolidated)**

	<u>Receipt</u>	<u>Payments</u>
<b>To Opening Balance</b>		
Cash in Hand	1,57,387.00	
Cash at SBI (FC)	1,549.66	
Cash at Canara Bank (FC)	3,528.08	
Cash at Bank (Indian Bank) (LC)	1,307.19	
Cash at Bank (City union Bank) (LC)	1,628.06	
Cash at Bank (School)	5,584.45	
<b>To FC Account</b>		
" Grant received as per schedule No.1	16,35,114.00	
" Bank Interest	2,207.00	
" Own Contribution	2,91,592.00	
<b>To LC Account</b>		
" ICICI Bank service charges	47,067.00	
" ICICI Bank service charges Due Received	20,823.00	
" Donation & Trustees Contribution	39,724.00	
" TDS Received	8,740.92	
" Misc.Income	2,280.08	
" TDS Interest Received	669.00	
" Bank Interest	188.00	
<b>To School Account</b>		
" School Fees Collection	5,87,000.00	
" Misc.Income	30,000.00	
" FD Interest	583.00	
" Salary Advance Received	50,000.00	
<b>By FC Expenses</b>		
" Programme Expenses Schedule No.2		16,88,311.74
" Administrative Expenses Schedule No.3		35,748.42
<b>By LC Expenses</b>		
" Programme Expenses As per Shedule - 5		78,458.00
" Administration Expenses as per Shedule - 6		41,000.18
" TDS (LC)		2,794.00



C/O

28,86,972.44

18,46,312.34



	B/F	28,86,972.44	18,46,312.34
By <u>School Expenses</u>			
" <b>School Expenses Schedule 4</b>			6,55,085.00
" Salary Advance Paid (FC)			50,000.00
" Programme Advance Paid (FC)			1,25,592.00
By <b>Closing Balance</b>			
Cash in Hand			1,44,490.88
Cash at SBI (FC)			2,076.50
Cash at Canara Bank (FC)			32,264.08
Cash at Bank (Indian Bank) (LC)			1,624.19
Cash at Bank (School)			29,527.45
		<b>28,86,972.44</b>	<b>28,86,972.44</b>

Place : Madurai

Date : 08.07.2023

UDIN : 23243237BGUUTA4654

As per my report of even date



*A.R.*  
A.ROSALIN MARTINAA, B.Com(Hons)FCA,  
CHARTERED ACCOUNTANT  
Membership No: 243237

**Education, Communication and Development Trust(EDUCATR)**

2/5A, Mamarathupatti Road, Usilampatti-625532. Madurai District

Income and Expenditure Account for the year ended 31.03.2023

**(Consolidated)**

	<u>Income</u>	<u>Expenditure</u>
By <b><u>FC Account</u></b>		
" Grant received as per schedule No.1	16,35,114.00	
" Bank Interest	2,207.00	
" Own Contribution	2,91,592.00	
By <b><u>LC Account</u></b>		
" ICICI Bank service charges	55,808.00	
" Donation & Trustees Contribution	39,724.00	
" Misc.Income	2,280.08	
" TDS Interest Received	669.00	
" Bank Interest	188.00	
By <b><u>School Account</u></b>		
" School Fees Collection	5,87,000.00	
" Misc.Income	30,000.00	
" FD Interest	583.00	
To <b><u>FC Expenses</u></b>		
" Programme Expenses Schedule No.2		16,88,311.74
" Administrative Expenses Schedule No.3		35,748.42
To <b><u>LC Expenses</u></b>		
" Programme Expenses As per Shedule - 5		78,458.00
" Administration Expenses as per Shedule - 6		41,000.18
To <b><u>School Expenses</u></b>		
" School Expenses Schedule 4		6,55,085.00
" Depreciation Schedule 7 (FC)		1,27,604.69
" Depreciation Schedule 8 (LC)		10,253.29
" Depreciation Schedule 9 (School)		50,935.46
" Execess of Expenditure over Income	42,231.70	
	<u>26,87,396.78</u>	<u>26,87,396.78</u>

Place : Madurai

Date : 08.07.2023

As per my report of even date

UDIN : 23243237BGUUTA4654

  
**A.ROSALIN MARTINAA, B.Com(Hons)FCA,**  
**CHARTERED ACCOUNTANT**  
**Membership No: 243237**





**Education, Communication and Development Trust(EDUCATR)**

2/5A, Mamarathupatti Road, Usilampatti-625532. Madurai District

Balance Sheet as on 31.03.2023

**(Consolidated)**

	<u>Liabilities</u>	<u>Assets</u>
General Fund		
Opening Balance	25,85,616.65	
This Period Deficit	(42,231.70)	
<b>Fixed Assets Schedule 7 (FC)</b>		14,88,517.01
<b>Fixed Assets Schedule 8 (LC)</b>		78,284.43
<b>Fixed Asset Scheduled 9 (School)</b>		2,96,196.41
Building Mortgage (LC)		2,00,000.00
SHG Federation Office Rent Advance (LC)		65,000.00
TDS (LC)		2,794.00
ICICI Service Charges receivable (LC)		17,018.00
Fixed Deposit (School)		10,000.00
Salary Advance (FC)		50,000.00
Programme Advance (FC)		1,25,592.00
<b>Closing Balance</b>		
Cash in Hand		1,44,490.88
Cash at SBI (FC)		2,076.50
Cash at Canara Bank (FC)		32,264.08
Cash at Bank (Indian Bank) (LC)		1,624.19
Cash at Bank (School)		29,527.45
	<hr/>	<hr/>
	25,43,384.95	25,43,384.95

Place : Madurai

Date : 08.07.2023

As per my report of even date

UDIN : 23243237BGUUTA4654



*A.R.*  
**A.ROSALIN MARTINAA, B.Com(Hons)FCA.,**  
**CHARTERED ACCOUNTANT**  
Membership No: 243237



**Education, Communication and Development Trust (EDUCATR)**  
2/5A, Mamarathupatti Road, Usilampatti-625 532, Madurai District.

**Grant Received (FC) for the year ended 31.03.2023(Schedule 1)**

Shamdasani Foundation, Hongkong	55,000.00
Gurukrupa Foundation, USA	8,03,688.00
The Associated Country Women of the World (ACWW) - UK	1,58,210.00
Eu CanAid, Belgium	5,93,768.00
OTF, Canada	24,448.00
	<b>16,35,114.00</b>

**Programme expenses (F.C) for the year ended 31.03.2023 (Schedule 2)**

<b>TZEDEK</b>	5,079.74
COVID RELIEF Programme Expenses	
Shamdasani Foundation	55,000.00
Free Note book issue to Poor Students	
<b>Gurukrupa Foundation, USA</b>	22,100.00
Service and maintenance of Digital Class room	18,000.00
Teaching material Exp	2,00,000.00
Tution Teachers salary	7,200.00
Teachers Training Programme	2,37,600.00
School Fees Paid to Childrens	42,000.00
Computer Teachers Salary	1,30,833.00
Children Nutrition Expenses	88,000.00
School children variety Programme	42,000.00
Monitoring Expenses	
<b>The Associated Country Women of the World (ACWW) - UK</b>	3,520.00
Women Leadership Training Programme	5,940.00
Organic Farming Training Programme	1,760.00
Documentation Expenses	2,530.00
Field Based Training Programme	5,830.00
Exposure Visit Expenses (ACWW)	1,65,000.00
Seed money to SHG members	2,640.00
Marketing Training to SHG women	7,800.00
Field visit Exp	5,830.00
Exposure visit Exp	
<b>EUCAN AID , Belgium</b>	2,007.00
Stationery	11,520.00
Orientation Trg	13,442.00
One day Accounts Trg	8,120.00
MicroEnterprenership Trg Prg	5,76,000.00
Capital grant issue to women	
OTF, Canada	23,920.00
Free Note book issue to Disabled Children	1,120.00
Orientation Training Programme for Teachers	3,520.00
Motiveton Training Programme for Parents	<b>16,88,311.74</b>

**Administrative Expenses for the year ended 31.03.2023 FC (Schedule 3)**

Bank Charges	7,748.42
EB & Water Charges	1,800.00
Phone Charges	2,400.00
Auditing	1,000.00
Maintenance Expenses	2,400.00
Office rent	8,400.00
Salaries	12,000.00
	<b>35,748.42</b>



*APL*  
**A.ROSALIN MARTINAA, B.Com(Hons)FCA,**  
**CHARTERED ACCOUNTANT**  
**Membership No: 243237**

**Education, Communication and Development Trust (EDUCATR)**  
**2/5A, Mamarathupatti Road, Usilampatti-625 532, Madurai District.**

**School Expenses as per Schedule -4**

General Expenses	46,000.00
Printing & Stationery	31,300.00
Salary	3,00,000.00
Telephone & EB Charges	26,800.00
Whitewash & Maintenance	2,50,300.00
Bank Charges	685.00
	<hr/>
	<b>6,55,085.00</b>

**Programme Exp (LC) as per shedule - 5**

Health Awareness Programme Expenses	8,100.00
SHG Income Generation	7,965.00
Social work awareness prog to college students	6,865.00
Environment Awareness Programme Expenses	5,360.00
Farmers Awareness Programme Expenses	4,000.00
Tree Plantation Awareness Programme Expenses	6,450.00
Skill Training Programme Expenses	39,718.00
	<hr/>
	<b>78,458.00</b>

**Administrative Exp (LC) as per shedule - 6**

Staff salary	36,000.00
Travelling Expenses	3,000.00
General Expenses	2,000.18
	<hr/>
	<b>41,000.18</b>



  
**A. ROSALIN MARTINAA, B.Com(Hons)FCA,**  
**CHARTERED ACCOUNTANT**  
**Membership No: 243237**



**Education, Communication and Development Trust (EDUCATR)**  
2/5A, Mamarathupatti Road, Usilampatti-625532, Madurai Dt.

**Schedule of Fixed Assets / Depreciation FC Schedule 7**

S.No	Particulars	WDV as on 01/04/2022	Additions	Total	Dep.rate	Depreciation	WDV as on 31/03/2023
1	Used School Van	75,244.01		75,244.01	10%	7,524.40	67,719.60
2	School Building	8,62,194.46		8,62,194.46	5%	43,109.72	8,19,084.74
3	Play materials	1,89,193.00		1,89,193.00	10%	18,919.30	1,70,273.70
4	Furniture	2,84,328.67		2,84,328.67	10%	28,432.87	2,55,895.80
5	Computer	30,340.80		30,340.80	40%	12,136.32	18,204.48
6	Camara	48,960.00		48,960.00	10%	4,896.00	44,064.00
7	Digital Screen	9,486.00		9,486.00	10%	948.60	8,537.40
8	Phone	33,660.00		33,660.00	10%	3,366.00	30,294.00
9	Wi-Fi System	12,852.00		12,852.00	10%	1,285.20	11,566.80
10	printer	11,704.50		11,704.50	10%	1,170.45	10,534.05
11	Library Books	22,032.00		22,032.00	10%	2,203.20	19,828.80
12	fit for classroom	5,202.00		5,202.00	10%	520.20	4,681.80
13	projector	30,924.27		30,924.27	10%	3,092.43	27,831.84
	<b>Total</b>	<b>16,16,121.70</b>	<b>-</b>	<b>16,16,121.70</b>		<b>1,27,604.69</b>	<b>14,88,517.01</b>

**Schedule of fixed Assets/Depreciation LC Schedule 8**

S.No	Particulars	WDV as on 01/04/2022	Additions	Total	Dep.rate	Depreciation	WDV as on 31/03/2023
1	Land	24,559.00		24,559.00			24,559.00
2	Furniture & Fitting	19,836.16		19,836.16	15%	2,975.42	16,860.74
3	Grinder, A.C &	3,577.25		3,577.25	10%	357.72	3,219.52
4	Shed	12,318.00		12,318.00	15%	1,847.70	10,470.30
5	Computer	3,242.42		3,242.42	40%	1,296.97	1,945.45
6	& Embroidery	9,093.99		9,093.99	15%	1,364.10	7,729.89
7	Cycles	205.23		205.23	15%	30.78	174.45
8	Typewriter	4,039.20		4,039.20	15%	605.88	3,433.32
9	Equipments &	1,337.24		1,337.24	15%	200.59	1,136.65
10	Equipments	878.68		878.68	15%	131.80	746.88
11	Fax	494.78		494.78	20%	98.96	395.83
12	Printer	5,793.56		5,793.56	15%	869.03	4,924.52
13	UPS / Inverter	3,720.25		3,162.21	15%	474.33	2,687.88
	<b>Total</b>	<b>89,095.76</b>		<b>88,537.72</b>		<b>10,253.29</b>	<b>78,284.43</b>

**Schedule of fixed Assets Depreciation School - Schedule - 9**

S.NO	Particulars	WDV as on 01/04/2022	Addition	Total	Dep.rate	Depreciation	WDV as on 31/03/2023
1	Furniture & Fittings	37,924.25		37,924.25	10%	3,792.43	34,131.83
2	Library Books	2,175.84		2,175.84	10%	217.58	1,958.26
3	Van	27,957.52		27,957.52	10%	2,795.75	25,161.77
4	Computer	54,074.26		54,074.26	40%	21,629.70	32,444.55
5	Play materials	2,25,000.00		2,25,000.00	10%	22,500.00	2,02,500.00
	<b>Total</b>	<b>3,47,131.87</b>	<b>-</b>	<b>3,47,131.87</b>		<b>50,935.46</b>	<b>2,96,196.41</b>



**A.ROSALIN MARTINAA, B.Com(Hons)FCA,**  
**CHARTERED ACCOUNTANT**  
Membership No: 243237